



2018

ANNUAL REPORT

HUNT COUNTY APPRAISAL DISTRICT

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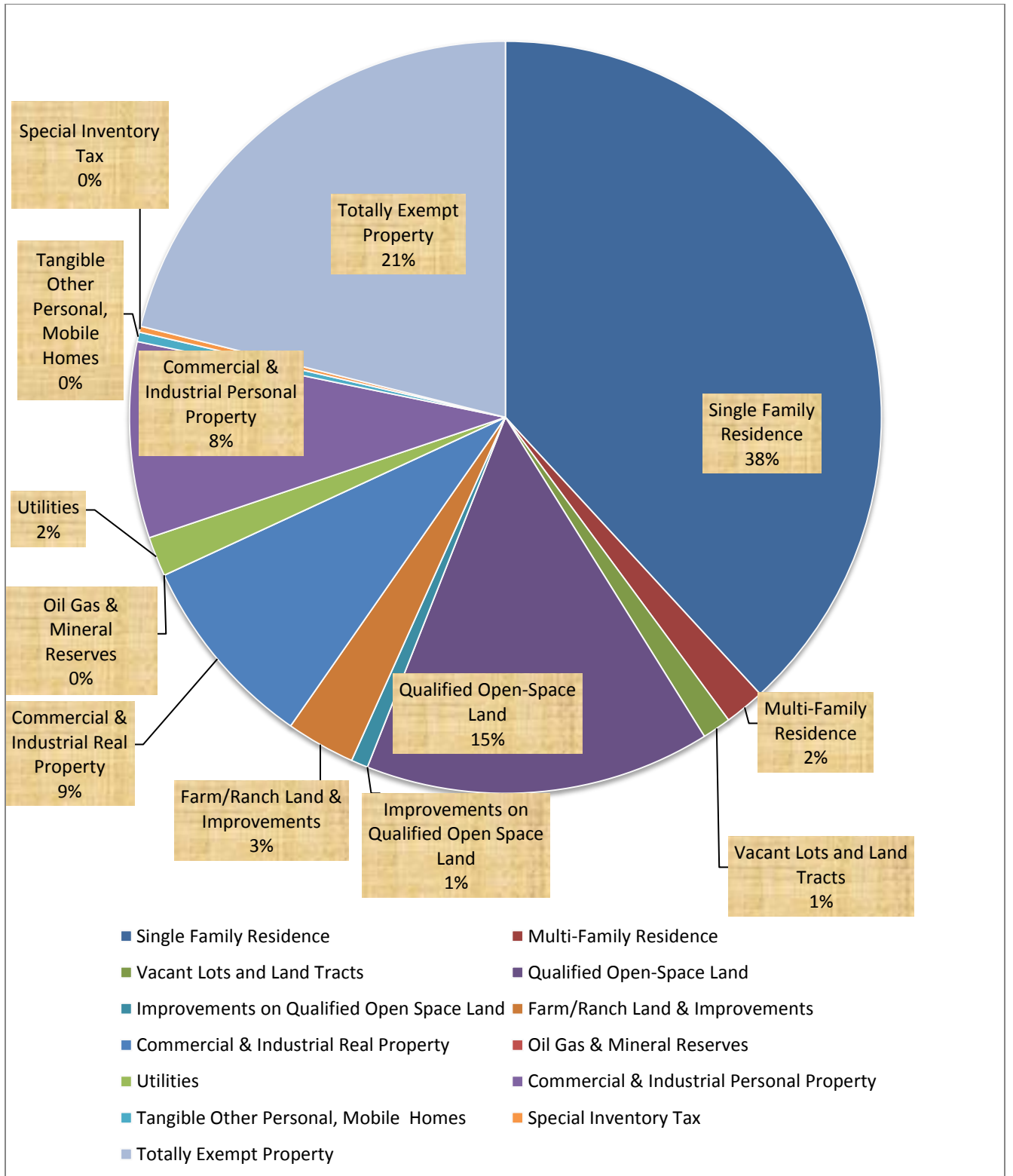
GENERAL INFORMATION

The Hunt County Appraisal District (CAD) is a political subdivision of the State of Texas created effective January 1, 1980. The provisions of the Texas Property Tax Code govern the legal, statutory, and administrative requirements of the appraisal district. An 8 member board of directors, appointed by vote of the governing bodies of the taxing authorities in the district, constitutes the district's governing body. The chief appraiser, appointed by the board of directors, is the chief administrator and chief executive officer of the appraisal district.

In 2018, the appraisal district appraised 68,188 parcels of property with a total value of \$9,984,020,132. All appraisals are completed by the internal staff and contract appraisers with the residential properties being inspected biannually and all property reappraised annually. Typical properties within the district include 37,100 homes and 2,152 commercial properties.

Property Type	Total Value	Percentage
Single Family Residence	\$3,809,725,553	38.16%
Multi-Family Residence	\$173,041,048	1.73%
Vacant Lots and Land Tracts	\$122,958,530	1.23%
Qualified Open-Space Land	\$1,483,739,443	14.86%
Improvements on Qualified Open Space Land	\$72,311,495	0.72%
Farm/Ranch Land & Improvements	\$296,645,382	2.97%
Commercial & Industrial Real Property	\$840,855,559	8.42%
Oil Gas & Mineral Reserves	\$33,220	0.00%
Utilities	\$170,683,250	1.71%
Commercial & Industrial Personal Property	\$840,551,455	8.42%
Tangible Other Personal, Mobile Homes	\$40,748,850	0.41%
Special Inventory Tax	\$25,731,050	0.26%
Totally Exempt Property	\$2,106,995,297	21.10%
Total	\$9,984,020,132	100.00%

PROPERTY TYPES AND VALUE DISTRIBUTION



Most of the tax units offer some level of homestead exemption to 20,259 residential homesteads in the county. All schools are required to grant a \$25,000 value exemption to regular homesteads and an additional \$10,000 of value to Over-65 and disabled persons. Other tax units may grant a percentage homestead up to 20% based on annual decisions by their governing body or voters. In addition, any amount of exemption may be set by tax units for the Over-65 or disabled including schools that would add on to the state mandated exemptions.

Approximately 21% of the county is totally exempt from taxation. Other than property owned by local taxing entities, The University of Texas A & M at Commerce is the largest valued exempt taxpayer. Other totally exempt properties include typical properties such as public schools, churches, city and county owned properties, and numerous charitable organizations.

New taxable value of \$197,143,646 was added to the tax rolls. This represented 1.97% of the Total Market Value. Of that new value, \$160,408,146 was in new residential property and Agricultural Properties added \$1,829,860. Commercial and industrial real properties added an additional \$32,361,620, and tangible personal business and industrial properties added \$977,900.

APPRAISAL DISTRICT RECOGNITION AND CHANGES

Hunt County Appraisal District strives to be recognized state-wide as a leader in accuracy of appraisal and the use of technology to improve appraisals and efficiency of the office as well as providing a taxpayer friendly service to the public. The budget of the District for 2018 was \$2,473,460 or \$36.27 per parcel.

INTERNAL AND STATE RATIO STUDIES

The State Comptroller does a biennial ratio study. The last ratio study for the entire county was performed in 2017 and a summary is included in this report. The Median Level of Appraisal determined by the Comptroller was 98% with a coefficient of dispersion (COD) of 11.42. The price-related differential (PRD) was 1.04. 2018 is not a Property Value Study year.

The internal ratio study for the 2018 Residential Certified Values indicated a median sales ratio of 98.87%, a weighted mean of 97.6% and an average mean of 97.52%. The COD was 8.546 and the PRD was .9992. These internal ratios were performed using verified valid sales from the period April 1, 2017 thru April 1, 2018. These measurements meet the standards set by the International Association of Assessing Officers.

LEGISLATIVE CHANGES

The Texas Legislature meets in odd-numbered years. Customarily, the Property Tax Assistance division of the Texas Comptroller of Public Accounts Office publishes a booklet explaining all the Texas Property Law Changes for that Legislative session. When available, a copy of that booklet will accompany this report.

APPEAL DATA

In 2018, 7,531 value appeals were filed. Of those, 4,437 were handled informally by staff. 509 parcels were protested before the Appraisal Review Board. The total value appealed for the year was \$1,671,008,447. The value referred to the ARB was \$229,478,594. Most of the cases sent to the ARB were withdrawn prior to formal hearing.


Taxes

Property Tax Assistance

2017 Property Value Study

CAD Summary Worksheet

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Category	Number of Ratios **	2017 CAD Rept Appraised Value	Median Level of Appr	Coefficient of Dispersion	% Ratios w/ in (+/-) 10% of Median	% Ratios w/ in (+/-) 25% of Median	Price-Related Differential
A. Single-Family Residences	709	1,984,171,284	.98	9.27	71.08	92.66	1.01
B. Multi-Family Residences	42	146,967,072	*	*	*	*	*
C1. Vacant Lots	0	123,650,049	*	*	*	*	*
C2. Colonia Lots	0	0	*	*	*	*	*
D2. Farm/Ranch Imp	25	68,151,379	*	*	*	*	*
E. Rural non-qualified	324	1,558,854,468	.98	13.73	53.39	85.18	1.01
F1. Commercial Real	135	615,521,875	.95	12.07	57.03	88.14	1.01
F2. Industrial Real	0	148,038,494	*	*	*	*	*
G. Oil, Gas, Minerals	0	9,569	*	*	*	*	*
J. Utilities	6	163,787,182	1.25	.00	100.00	100.00	1.00
L1. Commercial Personal	72	313,154,813	*	*	*	*	*
L2. Industrial Personal	0	503,838,204	*	*	*	*	*
M. Other Personal	0	23,944,172	*	*	*	*	*
O. Residential Inventory	0	5,272,436	*	*	*	*	*
S. Special Inventory	0	26,363,600	*	*	*	*	*
Overall	1,313	5,681,724,597	.98	11.42	63.21	88.57	1.04

* Not Calculated - Need a minimum of 5 ratios from either (A) categories representing at least 25% of total CAD category value or (B) 5 ISDs or half the ISDs in the CAD, whichever is less

** Statistical measures may not be reliable when the sample is small